

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY HIGH
COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO.173 OF 2014**

AND OTHER RELATED SUITS COMPRISING

JUSTICE V.C. DAGA (RETD.) CHAIRMAN,

MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER) AND

MR. YOGESH THAR (CHARTERED ACCOUNTANT MEMBER)

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Ameet Naik, Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala, Ms. Priya Khaitan, Ms. Saloni Sulakhe and Mr. Rohit Mangalsule, Advocates i/b M/s. Naik Naik and Co. for NSEL

Mr. Vishal Pokarne, Mr. Anand Daksh, Mr. R. Mohan, and Mr. Pravin Rathod, Representatives of NSEL.

Mr. Arvind Wadhavkar, Chief I.O. and Sr. P.I., EOW.

Mr. Shaneen Parikh- FTIL/J. Shah i/b M/s. Cyril Amarchand Mangaldas

Mr. M.G. Agre i/b Mr. G.B. Kedia for Rajena Agro Products Ltd. and Mr. Sayeed A. Patel.

Mr. O.P.Singh, for M/s. Rayen Steels Pvt. Ltd.

Mr. Bijal Mehta i/b Mr. Deven Dwarkadas & Partners for NAARA.

Ms. Nivedita Atre with Ms. Chinmayee Jagtap i/b M/s. Mansukhlal Hiralal and Co. (In L.J. Tanna Suit)

Mr. Ravi Warriar, Ms. Hiral Thakkar and Mr. Ashwin Bhadang i/b M/s. Federal and Rashmikant- Plaintiffs- Modern India

Mr. Arun Shilwant, Advocate for M/s. Vimaladevi Agrotech Ltd.

Ms. Shaista Pathan, Advocate with Ms. Gyanika Kochar, Advocate i/b M/s. Yusuf and Associates for Prime Zone Developers Pvt. Ltd.

Ms. Ujwala Moti with Mr. C. Singh for Shah Minerals Pvt. Ltd.

Ms. Blinda Rebelow and Mr. S.B. Sharma- Investors.

Mr. Mohit Agarwal, Director of M/s. Aastha Minmet India Pvt. Ltd.

ORDER SHEET NO. 41 E

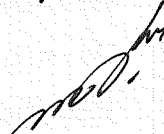
(Dated 26th September, 2015)

1. Mr. Mohit Agarwal is present in person. So far as the accounts of M/s. Sai Balaji Sponge Iron India Pvt. Ltd. is concerned, he is directed to state on oath as to whether Debit Notes and any complaint in relation to the quality of goods supplied by him to M/s. Sai Balaji Sponge Iron India Pvt. Ltd. were received by him prior to receipt of complaint in that behalf by this Committee.
2. Similarly, he is also directed to disclose on oath as to which period Mr. Nilesh Dandare was serving in his establishment, M/s. Aastha Minmet India Pvt. Ltd., and what was the amount of brokerage paid to the broker in the transaction with M/s. Sai Balaji Sponge Iron India Pvt. Ltd. and as to whether any dispute in relation thereto is pending as on date.
3. The documentary evidence is also expected to be produced disclosing his right to levy and demand of interest on the delayed payment made or to be made by his customers.

Stand Over to 3rd October, 2015 at 2.00 p.m.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


J.S. SOLOMON
ADVOCATE AND SOLICITOR


YOGESH THAR
CHARTERED ACCOUNTANT
MEMBERS